



Public Service Colorado’s (Xcel) Forthcoming Residential Time-of-Use Rate

Xcel’s residential time-of-use (TOU) rate was approved in November 2020. For customers currently on the pilot, they will be changed to the new rate in January 2021. The rest of Xcel’s customers will see the new rate when they get their new AMI meters.

According to COSSA analysis, the average homeowner who installs a system to offset 80% of their load (roughly 4kw), will see an annual electricity bill of \$169. That is over a \$550 annual savings from the current Xcel flat volumetric tariff. Offsetting more of a customer’s load will result in more savings, but, of course, impacts on individual customer’s bills will vary based upon load and generation.

The TOU will be a year-round TOU pricing structure with a 2.7:1 peak to off-peak price ratio in the summer, a 1.7:1 peak to off-peak price ratio in the rest of the year. Summer is June 1 through September 30 and Winter Season is October 1 through May 31. There will be a \$6/month fixed charge.

These are the All-In Rates:

	Hours	Summer	Winter
Peak	Weekdays 3-7 PM	\$0.22761	\$0.14331
Shoulder	Weekdays 1-3 PM	\$0.15595	\$0.11380
Off	All Others	\$0.08431	\$0.08431

These rates are due to go into effect in a staggered fashion, in conjunction with the roll out of Advanced Meters. Those on the current TOU pilot will go on the new rate on January 1, 2021. The next batch would be October 1, 2021 and then every 6 months after that until April 1, 2025.

Customers will be rolled into the TOU the April / October FOLLOWING their new meter.

Projected Rollout dates (subject to change!)

- 2021 Q2 South Denver, Sheridan, Littleton, Southglenn
- 2021 Q3 South & West Denver, Englewood, Lakewood, Golden, Wheat Ridge, Arvada
- 2021 Q4 West, South, Southeast Denver, Glendale, Aurora

- 2022 Q1 Southeast, East, North Denver, Aurora, Commerce City
- 2022 Q2 East Denver, DIA, Aurora
- 2022 Q3 Aurora, Centennial, Parker, Highlands Ranch, Columbine
- 2022 Q4 Littleton, Columbine, Morrison, Westminster, Arvada

- 2023 Q1 North of Denver, Thornton, Northglenn, Henderson, Start Downtown Denver
- 2023 Q2 Downtown Denver, Broomfield, Boulder County
- 2023 Q3 Boulder County, Greeley, Brush
- 2023 Q4 Sterling, Fort Collins, Grand Junction, Rifle

- 2024 Q1 Rifle, Alamosa, Salida
- 2024 Q2 Evergreen, Silverthorne
- 2024 Q3 Silverthorne, Leadville, Vail, City of Boulder
- 2024 Q4 City of Boulder